



NEWS RELEASE

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ECHMB raises EC\$27.637 million on the ECSE

The 5th tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$27.637 million.

Four licensed intermediaries placed a total of 11 bids, ranging from \$200,000 to \$12.35 million, with an aggregate value of \$32.6 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.99 per cent.

Bids for this offering were submitted by The Bank of Nevis Ltd, Bank of Saint Lucia Limited, the Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Limited.